

## **Fees and Deposits - Payment Policies – 2009 / 2010**

Annual fees and the Meet Fee deposit ("**Registration Fees**") may be paid in four installments; on the date of registration, November 1, 2009, January 1, 2010 and March 1, 2010.

**The SNC / SO Registration Fee** is payable in full at the time of registration.

**The Family Participation Deposit** is payable with initial registration with the Club (all groups except Intro and Varsity), or when first moving into the competitive stream if the swimmer was previously in the Intro group. Additionally, families of returning swimmers may have forfeited their previous deposit for non completion of minimum volunteer requirements, in which case an additional deposit is required in order to register for 2009 / 2010. If the Family Participation deposit is required based on any of the three scenarios listed above, the \$250 deposit is payable in full at the time of registration.

**Payments** will be accepted only through the on-line registration service, via Visa or Mastercard.

**Registration cannot be completed without a minimum payment** of 25% of the TSC Registration fees, 100% of the SNC / SO Registration Fees and 100% of the Family Participation Deposit (when required).

**Requests for any deviation from the Payment Policies** will only be considered upon written submission to the Board of Directors, where warranted by financial need.

**Receipts** will be issued in accordance with the requirements of the Canada Revenue Agency early in 2010 in order to support any claims for the Fitness Tax Credit.

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**Outstanding Fees at Date of Registration:** Any fees outstanding from the previous year must be paid before a returning swimmer can be re-registered.

**Family Discount:** A discount of 25% on Annual Fees (swim and fundraising) is given to the second swimmer from each family and a discount of 40% will be given to each additional swimmer in the family, applied to the swimmer(s) with the lower annual fees. In no case will a larger discount be applied to a swimmer with higher annual fees (such as might apparently apply when group movements occur within the year).

**Tryout Period:** The Toronto Swim Club provides a two week tryout period for new swimmers, both at the start of the season and for those considering joining at any time throughout the year. In the event that a swimmer decides to join TSC after the two week tryout period, the Annual Fees will be calculated from the start of the tryout period, in accordance with the policy on prorated fees. In the event the swimmer chooses not to join TSC, there will be no charge for the two week tryout period.

**Group Movement in the year:** If a swimmer moves to another group during the season, the family is responsible for the payment of any difference in Registration Fees, in accordance with the policy on prorated fees.

**Prorated Fees:** Registration fees in the case of registration throughout the year, or in the case of group movements, will be calculated as follows:

Up to October 31, 2009: 100%

November 1 / 09 to December 31 / 09: 80%

January 1 / 10 to February 28 / 10: 60%

March 1 / 10 to April 30 / 10: 40%